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July 22, 1955

STOCKS OF GRAINS JULY 1, 1955 WITH COMPARISONS

The Crop Reporting Board has assembled from various sources the following information on stocks of grain in all positions:

Grain	Position	July 1 1953	July 1 1954	April 1 1955	July 1 1955
Thousand bushels					
Wheat	(On Farms 1/	73,105	99,038	207,920	38,241
	(Terminals 2/	239,330	296,715	351,913	380,409
	(Commodity Credit Corp. 3/	8,364	110,704	122,509	142,594
	(Merchant Mills 1/ 4/	58,408	63,929	101,475	60,144
	(Int. Mills, Elev. & Whses. 1/ 5/	183,279	332,096	430,732	398,623
	TOTAL	562,426	902,382	1,214,549	1,020,011
Rye	(On Farms 1/	1,500	3,589	7,715	3,686
	(Terminals 2/	3,630	8,445	8,779	6,496
	(Commodity Credit Corp. 3/	1	153	98	1,589
	(Int. Mills, Elev. & Whses. 1/ 5/	1,145	2,735	3,337	4,300
	TOTAL	6,276	14,922	19,929	16,071
Corn	(On Farms 1/	984,975	989,833	1,410,006	938,034
	(Terminals 2/	15,774	15,945	56,199	36,803
	(Commodity Credit Corp. 3/	221,810	336,110	512,770	494,344
	(Int. Mills, Elev. & Whses. 1/ 5/	40,681	64,936	135,963	107,653
	TOTAL	1,263,240	1,406,824	2,114,938	1,576,834
Oats	(On Farms 1/	218,757	202,773	553,252	249,507
	(Terminals 2/	11,958	4,872	17,886	15,833
	(Commodity Credit Corp. 3/	324	714	1,393	8,512
	(Int. Mills, Elev. & Whses. 1/ 5/	23,152	24,682	48,528	40,927
	TOTAL	254,191	233,046	621,059	314,779
Barley	(On Farms 1/	25,479	35,290	117,470	44,041
	(Terminals 2/	6,949	9,121	21,184	23,525
	(Commodity Credit Corp. 3/	91	1,345	414	1,487
	(Int. Mills, Elev. & Whses. 1/ 5/	18,825	25,285	68,241	60,563
	TOTAL	51,344	71,041	207,309	129,616
Sorghum Grain	(On Farms 1/	6/	6/	6/	6/
	(Terminals 2/	1,517	6,207	38,425	35,538
	(Commodity Credit Corp. 3/	26	6,896	90	402
	(Int. Mills, Elev. & Whses. 1/ 5/	6,031	18,467	82,130	57,092
	TOTAL	6/	6/	6/	6/

1/ Estimates of the Crop Reporting Board.

2/ Commercial stocks reported by Grain Division, AMS, at 44 Terminal cities.

3/ Owned by CCC and stored in bins or other storages owned or controlled by CCC, also CCC-owned grain in transit to ports; other CCC-owned grain is included in the estimates by positions.

4/ Mills reporting to the Bureau of the Census, on millings and stocks of flour.

5/ All off-farm storages not otherwise designated for each grain.

6/ Not available for April 1 nor July 1.

WHEAT CARRY-OVER AND JULY 1 CORN STOCKS RECORD HIGH

Wheat stocks of 1,020 million bushels, as reported in all storage positions July 1, 1955, were 13 percent larger than the previous record for the date. Corn stocks of 1,577 million bushels exceeded the previous high total for July 1 by 170 million bushels. Carryovers of oats and barley were also larger than a year earlier, being 35 and 82 percent larger, respectively. The tonnage of feed grains was nearly 17 percent larger than a year ago and largest for July 1 in the 13 years for which comparable data are available. These totals are assembled from various sources and include stocks at terminals, as reported by the Grain Division of the Agricultural Marketing Service; grains reported by Commodity Credit Corporation and Commodity Stabilization Service as owned and stored in bins and other storages under control of CCC and in transit; and estimates of the Crop Reporting Board for stocks on farms, at merchant mills, and interior mills, elevators, and warehouses.

Stocks of over 1,020 million bushels of old wheat stored in all positions on July 1, 1955, are the largest of record for that date and compare with the previous high of 902 million bushels on July 1, 1954. Some uncertainty surrounds the current stocks total, largely because at the time surveys were underway quantities of unknown magnitude were in the process of being moved from under Government price support on farms and in county elevators to Commodity Credit Corporation ownership and storages.

Carryover stocks of old wheat on farms July 1 were about 38 million bushels, the smallest since 1937 and 61 percent less than a year earlier. Old wheat stocks in all off-farm storages -- 982 million bushels -- were the largest off-farm carryover of record. They exceed the 803 million bushel stocks a year earlier, the previous record total, by 178 million bushels or 22 percent.

The 16.1 million bushels of old rye stored in all positions on July 1 is the largest carryover since 1944, and compares with 14.9 million bushels on July 1, 1954, and 6.3 million bushels on July 1, 1953. Current stocks are considerably smaller, however, than carryover in the years prior to 1945 when production was larger. Of the total stocks, more than a fifth was stored on farms. Stocks of rye in bins and warehouses under Government control and in transit on July 1 totaled more than 1½ million bushels. Rye held in all other off-farm storage totaled 4.3 million bushels which compares with 2.7 million bushels in similar positions on July 1, 1954.

Stocks of corn in all storage positions on July 1 are estimated at a record high level of 1,577 million bushels compared with 1,407 million bushels a year ago. While stocks on farms at 938 million bushels were about 52 million less than a year earlier, there was an increase of 158 million bushels in CCC storage in their own bins or in transit. Stocks in commercial elevators and terminals were also far above July 1 a year ago. Disappearance of corn from all positions was 538 million bushels from April 1 to July 1 compared with 586 million bushels during the same quarter last year.

(Continued on page 6)

STOCKS OF GRAINS, JULY 1, 1955

		Old Wheat					
In interior mills, :		Merchant	:	Off-farm total	:	Total 2/	
State :	elevators, and :	mills	:	1/	:	all positions	
Warehouses, July 1:		July 1	:	July 1	:	July 1	
1954 :		1955	:	1954 :	1955	1954 :	1955

		T h o u s a n d b u s h e l s					
New Eng.	99	120	*	*	1,559	1,328	1,559
N.Y.	*	*	5,927	5,906	42,284	45,205	43,326
N.J.	147	84	*	*	2,838	807	2,909
Pa.	881	728	200	200	3,576	3,431	4,817
Ohio	6,452	4,713	1,388	*	14,966	10,304	17,386
Ind.	2,461	2,505	1,567	1,179	6,211	8,898	6,672
Ill.	2,879	6,027	737	779	19,007	17,482	20,726
Mich.	2,494	2,656	986	818	4,229	5,675	5,570
Wis.	1,723	1,593	*	*	25,420	24,021	25,744
Minn.	4,089	5,363	6,370	3,239	59,090	64,546	62,162
Iowa	*	*	852	*	9,409	9,329	9,465
Mo.	3,877	17,572	7,421	4,814	56,843	48,548	59,510
N.Dak.	24,199	19,500	2,425	2,283	26,326	26,400	53,098
S.Dak.	7,150	6,538	138	92	10,255	18,347	20,889
Nebr.	30,469	40,402	1,820	2,133	52,488	69,374	59,796
Kans.	74,586	102,215	12,257	15,165	158,612	239,313	169,462
Del.	22	*	1	3	23	3	28
Md.	10	18	250	126	7,743	4,459	7,822
Va.	67	75	179	185	21,206	24,766	21,432
W.Va.	4	6	8	5	12	11	164
N.C.	*	200	*	78	212	278	592
S.C.	120	*	*	*	210	185	283
Ga.	170	256	38	36	208	292	326
Fla.	---	4	---	---	---	4	---
Ky.	582	*	665	590	2,563	2,498	2,766
Tenn.	572	500	300	201	977	783	1,296
Ala.	12	*	*	*	805	1,207	810
Miss.	18	2	*	*	18	*	137
Ark.	573	405	*	*	573	405	598
La.	*	*	*	*	794	*	794
Okla.	29,825	29,571	1,572	3,505	65,037	69,935	65,745
Texas	56,399	75,613	8,244	6,954	89,176	107,066	89,522
Mont.	10,775	8,672	1,519	1,457	12,294	10,149	24,870
Idaho	8,728	7,557	673	951	9,401	8,508	10,369
Wyo.	*	760	*	*	387	968	1,479
Colo.	16,536	16,503	1,366	1,015	21,412	22,040	27,993
N.Mex.	2,893	2,861	643	587	3,536	3,448	3,588
Ariz.	*	*	*	11	*	14	*
Utah	265	221	1,244	974	1,741	2,008	2,377
Nev.	35	*	---	---	35	*	115
Wash.	29,961	27,603	2,451	2,817	49,976	67,499	52,500
Oreg.	9,700	7,978	1,197	753	19,484	55,794	21,370
Calif.	510	777	665	509	1,880	1,994	2,275
Unallo-							

cated* - 2,813 - 9,025 - 726 - 2,779 - 28 - 4,448 - 40 - 4,484
U.S. - 332,096 - 398,623 - 63,829 - 60,144 - 803,344 - 981,770 - 902,382 - 1,020,011

*Unallocated - to avoid disclosing individual operations.

1/ Includes, in addition to stocks in Interior Mills, Elevators and Warehouses and Merchant Mills, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in transit to ports, in bins, ships and other storages under CCC control.

2/ Off-farm total plus farm stocks

STOCKS OF GRAINS JULY 1, 1955 - Continued

Old Rye

Shelled and ear corn

State	Off-farm total 1/ July 1 1954	Off-farm total 1/ July 1 1955	Total 2/ all positions July 1 1954	Total 2/ all positions July 1 1955	Off-farm total 1/ July 1 1954	Off-farm total 1/ July 1 1955	Total 2/ all positions July 1 1954	Total 2/ all positions July 1 1955
N.Eng.	6	*	6	*	436	387	559	505
N.Y.	521	448	527	463	2,191	4,606	5,281	6,919
N.J.	3	1	4	13	228	945	1,819	3,073
Pa.	*	90	*	112	987	2,217	12,117	19,605
Ohio	1	144	31	312	9,825	14,272	61,538	80,618
Ind.	35	33	49	257	18,436	29,775	98,317	116,453
Ill.	7,313	4,439	7,343	4,726	80,597	132,772	241,850	291,545
Mich.	24	80	124	257	4,377	7,859	28,205	32,870
Wis.	182	361	325	447	4,850	7,537	35,698	37,409
Minn.	1,040	1,242	1,228	1,642	32,112	70,370	138,720	172,210
Iowa	*	25	*	29	162,974	226,666	432,276	466,620
Mo.	90	138	95	158	10,985	15,226	41,919	33,690
N.Dak.	1,227	3,092	2,977	3,985	513	988	3,553	3,753
S.Dak.	577	1,400	1,469	2,261	24,424	37,086	81,391	81,113
Nebr.	40	229	260	446	48,299	67,136	126,857	144,282
Kans.	17	67	39	157	3,940	6,227	16,429	15,643
Del.	3	5	4	6	291	744	913	1,614
Md.	7	7	9	12	2,104	2,222	4,104	5,174
Va.	4	8	5	12	301	766	3,440	5,187
W.Va.	*	*	*	*	113	101	1,329	2,276
N.C.	2	1	11	12	953	1,319	10,858	10,839
S.C.	*	*	*	*	180	94	3,880	1,827
Ga.	1	*	3	*	495	699	7,190	3,562
Fla.	---	---	---	---	---	182	444	435
Ky.	79	93	87	104	2,226	1,674	16,021	14,446
Tenn.	10	*	29	*	1,766	2,127	11,261	8,253
Ala.	*	*	*	*	538	703	6,603	3,873
Miss.	1	*	1	*	98	125	4,175	3,478
Ark.	*	*	*	*	75	71	1,445	866
La.	---	73	---	73	417	1,044	1,436	2,418
Okla.	*	7	*	71	223	171	832	377
Texas	10	91	23	105	667	739	3,668	2,476
Mont.	3	9	18	23	20	21	51	43
Idaho	*	8	*	10	30	60	265	252
Wyo.	*	8	*	14	17	23	44	33
Colo.	2	25	8	42	315	533	990	1,302
N.Mex.	1	*	2	*	26	6	95	143
Ariz.	*	*	*	*	12	20	113	119
Utah	*	*	*	2	53	230	60	244
Nev.	*	*	*	*	2	1	2	1
Wash.	7	204	22	227	100	301	221	431
Oreg.	5	38	26	55	133	135	178	205
Calif.	24	5	34	11	662	620	677	652
Unallo- cated*	98	14	163	27	---	---	---	---
U.S.	11,333	12,385	14,922	16,071	416,991	638,800	1,406,824	1,576,834

* Unallocated - to avoid disclosing individual operations.

1/Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in transit to ports, in bins and other storages under C.C.C. control.

2/Off-farm total plus farm stocks.

STOCKS OF GRAINS JULY 1, 1955 - Continued

State	Old Oats				Old Barley			
	Off-Farm	Total	27	Off-farm	Total	27	Off-farm	Total
	total 1/	all positions	total 1/	all positions	total 1/	all positions	total 1/	all positions
	July 1	July 1	July 1	July 1	July 1	July 1	July 1	July 1
	1954	1955	1954	1955	1954	1955	1954	1955
T h c u s a n d b u s h e l s								
N.Eng.	1,533	461	1,795	727	140	231	156	243
N.Y.	1,905	1,768	6,347	5,263	863	926	1,055	1,156
N.J.	147	151	354	400	11	*	64	*
Pa.	447	415	4,554	5,761	157	159	580	1,039
Ohio	1,478	1,474	8,591	9,410	*	*	*	*
Ind.	637	1,053	6,121	8,128	31	51	105	243
Ill.	1,736	3,981	15,544	20,754	517	604	585	711
Mich.	616	854	7,940	9,734	*	240	*	577
Wis.	965	2,849	21,799	24,496	8,059	9,621	8,675	10,048
Minn.	4,178	16,917	34,941	53,254	5,604	8,012	10,704	14,464
Iowa	3,175	4,361	26,700	45,920	155	*	187	*
Mo.	317	765	4,474	11,537	*	974	*	1,534
N.Dak.	3,093	7,448	27,225	24,266	4,164	8,147	16,249	22,336
S.Dak.	2,231	8,513	32,390	41,507	401	833	4,405	3,349
Nebr.	522	970	6,991	15,306	72	168	870	978
Kans.	182	635	3,150	6,071	68	345	256	1,628
Del.	48	29	67	52	*	3	*	23
Md.	109	279	203	575	71	297	220	569
Va.	107	385	462	1,092	16	209	246	487
W.Va.	15	12	207	430	5	7	49	65
N.C.	57	132	1,378	1,560	41	9	157	164
S.C.	*	1,116	*	2,189	*	3	*	21
Ga.	2,555	1,224	3,207	1,649	*	*	*	6
Fla.	---	97	---	97	---	---	---	---
Ky.	94	77	481	539	12	2	104	128
Tenn.	677	936	1,277	1,559	52	125	112	180
Ala.	*	484	*	762	1	*	1	*
Miss.	335	62	762	745	1	2	1	2
Ark.	76	103	295	524	*	*	*	*
La.	83	*	131	*	*	*	*	*
Okla.	39	340	1,082	1,904	21	42	58	260
Texas	917	3,082	3,657	5,977	47	225	100	366
Mont.	130	149	3,423	2,825	1,478	5,875	6,676	13,208
Idaho	154	942	994	2,209	447	3,026	1,307	4,646
Wyo.	25	38	718	786	19	41	452	698
Colo.	175	191	1,157	1,095	464	751	1,579	1,664
N.Mex.	5	11	18	29	7	2	19	18
Ariz.	20	6	37	16	70	2,190	109	2,260
Utah	41	73	357	469	232	324	870	976
Nev.	3	4	17	19	8	12	45	44
Wash.	321	1,035	681	1,970	1,214	15,122	1,449	15,840
Oreg.	229	889	1,193	2,015	805	7,049	1,362	8,636
Calif.	361	511	415	546	8,028	19,469	9,087	20,168
Unallo-								
cated*	530	450	1,911	562	2,470	479	3,147	881
U.S.	30,268	65,272	233,046	314,779	35,751	85,575	71,041	129,616

* Unallocated - to avoid disclosing individual operations.

1/Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in transit to ports, in bins and other storages under C.C.C. control.

2/Off-farm total plus farm stocks. - 5 -

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Oats carryover, totaling 315 million bushels in all positions, was more than one-third larger than on July 1 a year ago and the largest of record for this date. About 65 million bushels were in off-farm positions -- more than double a year ago -- with largest increases percentagewise in CCC and terminal holdings. The carryover of barley at 130 million bushels exceeded the July 1, 1954, total by 82 percent, and the 10-year average by 76 percent. An unusually large portion of barley stocks was held in off-farm positions this year.

For sorghum grain, stocks are available on July 1 for only the off-farm positions. These stocks, at 93 million bushels, are about 3 times last year's holdings and by far the largest of record. Stocks of CCC-owned sorghum grain in their own storage are down sharply from last year, but terminal stocks are more than 5½ times as large, and holdings in interior mills, elevators, and warehouses are three times as large as last year.

SORGHUM GRAIN: OFF-FARM 1/ STOCKS, BY STATES

Sorghum Grain								
State	July 1		State	July 1		State	July 1	
	1954	1955		1954	1955		1954	1955
	Thous. bushels			Thous. bushels			Thous. bushels	
N.Y.	4	*	Md.	2	1	Wyo.	*	2
Pa.	12	8	N.C.	59	42	Colo.	199	362
Ohio	*	3	Ky.	1	2	N.Mex.	221	925
Ind.	10	2	Miss.	*	5	Ariz.	283	1,220
Ill.	8	8	Ark.	44	17	Oreg.	*	2
Mo.	341	3,000	La.	41	100	Calif.	283	289
Nebr.	291	3,084	Okla.	381	760	Other States&		
Kans.	5,333	22,824	Texas	18,708	60,169	Unallocated*	5,349	207
						U.S.	31,570	93,032

*Unallocated - to avoid disclosing individual operations.

1/Includes stocks at Interior Mills, Elevators and Warehouses, commercial stocks reported by Grain Division, AMS, at terminals, and those owned by Commodity Credit Corporation which are in transit to ports, in bins and other storages under CCC control.

STOCKS OF WHEAT BY CLASSES

Stocks of old wheat at interior mills, elevators, and warehouses, together with stocks on farms July 1, 1955, totaled about 437 million bushels. This was only slightly more than the 431 million bushels in the same positions a year earlier and more than 3 times the average for the date.

Distribution of these combined stocks by classes is shown in the table below. This distribution is not based on current survey or enumerative data, but largely upon the assumption that stocks by classes in the various producing areas tend to remain in about the same proportion as production in those areas.

WHEAT: Stocks by Classes--Total on Farms and at Interior Mills, Elevators, and Warehouses on July 1

Class	: 10 yr. av. : : 1944-53 :	: 1954 : :	: 1955 : :
	: 1,000 : <u>bushels</u> :	1,000 <u>bushels</u>	1,000 <u>bushels</u>
Hard Red Winter	: 56,631 :	258,254	302,324
Soft Red Winter	: 11,984 :	30,183	40,849
Hard Red Spring	: 45,910 :	90,260	49,616
Durum	: 7,484 :	3,109	2,229
White	: 14,693 :	49,328	41,846
Total	: <u>136,702</u> :	<u>431,134</u>	<u>436,864</u>

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